
Balance Sheet - Fund 1 Unrestricted Only

Northwest Florida State College - August 31, 2024

Assets

Current Assets

Cash and Cash Equivalents	4,560,337.77
Prepays	21,773.26
General Accounts Receivable (net allowance)	687,861.59
Student Accounts Receivable	2,904,220.13
Other Assets	19,703.83

Non-Current Assets

Deferred Outflows (FRS, HIS, OPEB)	4,768,152.36
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Total Assets

12,962,048.94

Liabilities

Current Liabilities

Accounts Payable	232,462.31
P-Card Clearing	(61,313.77)
Unapplied Student Payments	67,209.94
Compensated Leave	65,028.11
OPEB	10,931.00

Non-Current Liabilities

Deferred Inflows	1,551,125.00
Compensated Leave Non-Current	3,186,377.28
OPEB Non-Current	412,021.00
FRS Non-Current	11,218,716.00
HIS Non-Current	4,341,579.00

Total Liabilities

20,924,136.87

Fund Balance

LESS Amount to be Expended in Future Years	(20,709,818.28)
GASB 68 & GASB 75 Effect	

Fund Balance

12,747,730.35
